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Consolidated Financial Results for Fiscal Year 2021 Ended March 31, 2022 [Japanese GAAP]

May 10, 2022

Company name: Chubu Steel Plate Co., Ltd.
 Stock exchange listing: Nagoya
 Code number: 5461
 URL: <https://www.chubukohan.co.jp/>
 Representative: Kumio Shigematsu, Representative Director and President
 Contact: Susumu Matsuda, Director and General Manager of General Affairs Div.
 Phone: 052-661-3811
 Scheduled date of Annual General Meeting of Shareholders: June 23, 2022
 Scheduled date of commencing dividend payments: June 24, 2022
 Scheduled date of filing annual securities report: June 24, 2022
 Availability of supplementary briefing material on annual financial results: Yes
 Schedule of annual financial results briefing session: Yes

(Amounts of less than one million yen are rounded down)

1. Consolidated Financial Results for the Fiscal Year 2021 (from April 01, 2021 to March 31, 2022)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended March 31, 2022	64,399	59.7	5,554	115.7	5,525	118.1	3,785	137.6
March 31, 2021	40,327	(9.3)	2,574	(44.6)	2,532	(45.6)	1,593	(42.0)

(Note) Comprehensive income: Fiscal year ended March 31, 2022: ¥ 3,889 million [63.3 %]
 Fiscal year ended March 31, 2021: ¥ 2,381 million [(10.4) %]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2022	137.11	-	5.9	7.5	8.6
March 31, 2021	57.74	-	2.6	3.7	6.4

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended March 31, 2022: ¥ - million
 Fiscal year ended March 31, 2021: ¥ - million

(Note)

The “Accounting Standard for Revenue Recognition” (Accounting Standards Board of Japan(ASBJ) Statement No. 29, March 31, 2020) has been applied from the beginning of the current Fiscal Year Ending March 31, 2022. Accordingly, the new accounting policies have been applied to the results for the Fiscal Year 2021.

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Million yen	Million yen	%	Yen
March 31, 2022	77,746	66,058	84.2	2,370.38
March 31, 2021	69,466	62,768	89.6	2,254.49

(Reference) Equity: As of March 31, 2022: ¥ 65,455 million
 As of March 31, 2021: ¥ 62,231 million

(Note)

The “Accounting Standard for Revenue Recognition” (Accounting Standards Board of Japan(ASBJ) Statement No. 29, March 31, 2020) has been applied from the beginning of the current Fiscal Year Ending March 31, 2022. Accordingly, the new accounting policies have been applied to the results for the Fiscal Year 2021.

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
March 31, 2022	(1,188)	3,350	(609)	13,311
March 31, 2021	358	(1,593)	(775)	11,764

2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
March 31, 2021	-	8.00	-	10.00	18.00	496	31.2	0.8
March 31, 2022	-	12.00	-	31.00	43.00	1,187	31.4	1.9
Fiscal year ending March 31, 2023 (Forecast)	-	10.00	-	25.00	35.00		31.2	

3. Consolidated Financial Results Forecast for the Fiscal Year 2022(from April 01, 2022 to March 31, 2023)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	40,900	53.5	2,100	138.3	2,200	179.8	1,400	180.6	50.70
Full year	83,200	29.2	4,700	(15.4)	4,700	(14.9)	3,100	(18.1)	112.26

* Notes:

(1) Changes in significant subsidiaries during the period

(changes in specified subsidiaries resulting in changes in scope of consolidation): Yes

New - (Company name:)

Exclusion: 1 (Company name: MEITOKU ENGINEERING VIETNAM CO., LTD.)

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(3) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

As of March 31, 2022: 30,200,000 shares

As of March 31, 2021: 30,200,000 shares

2) Total number of treasury shares at the end of the period:

As of March 31, 2022: 2,586,253 shares

As of March 31, 2021: 2,596,588 shares

3) Average number of shares during the period:

Fiscal Year ended March 31, 2022: 27,610,594 shares

Fiscal Year ended March 31, 2021: 27,598,995 shares

(Reference) Summary of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year 2021 (from April 01, 2021 to March 31, 2022)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2022	61,221	73.2	4,876	129.1	4,867	133.2	3,370	142.4
March 31, 2021	35,340	(10.7)	2,128	(47.8)	2,087	(49.1)	1,390	(44.0)

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2022	122.07	-
March 31, 2021	50.38	-

(Note)

The “Accounting Standard for Revenue Recognition” (Accounting Standards Board of Japan(ASBJ) Statement No. 29, March 31, 2020) has been applied from the beginning of the current Fiscal Year Ending March 31, 2022. Accordingly, the new accounting policies have been applied to the results for the Fiscal Year 2021.

(2) Non-consolidated Financial Position

As of	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Million yen	Million yen	%	Yen
March 31, 2022	75,823	61,427	81.0	2,224.53
March 31, 2021	67,131	58,653	87.4	2,124.88

(Reference) Equity: As of March 31, 2022: ¥ 61,427 million

As of March 31, 2021: ¥ 58,653 million

(Note)

The “Accounting Standard for Revenue Recognition” (Accounting Standards Board of Japan(ASBJ) Statement No. 29, March 31, 2020) has been applied from the beginning of the current Fiscal Year Ending March 31, 2022. Accordingly, the new accounting policies have been applied to the results for the Fiscal Year 2021.

2. Non-consolidated Financial Results Forecast for the Fiscal Year 2022 (from April 01, 2022 to March 31, 2023)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Net income		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	39,200	55.8	1,800	195.4	1,800	243.3	1,200	236.6	43.46
Full year	79,900	30.5	4,000	(18.0)	4,100	(15.8)	2,700	(19.9)	97.78