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Consolidated Financial Results for Fiscal Year 2022 Ended March 31, 2023 [Japanese GAAP]

April 28, 2023

Company name: Chubu Steel Plate Co.,Ltd.

Stock exchange listing: Tokyo, Nagoya

Code number: 5461

URL: <https://www.chbukohan.co.jp/>

Representative: Kumio Shigematsu, Representative Director and President

Contact: Susumu Matsuda, Director and General Manager of General Affairs Div.

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Scheduled date of Annual General Meeting of Shareholders: June 22, 2023

Scheduled date of commencing dividend payments: June 23, 2023

Scheduled date of filing annual securities report: June 23, 2023

Availability of supplementary briefing material on annual financial results: Yes

Schedule of annual financial results briefing session: Yes

(Amounts of less than one millions of yen are rounded down.)

1. Consolidated Financial Results for the Fiscal Year 2022 (from April 1, 2022 to March 31, 2023)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions yen	%	Millions yen	%	Millions yen	%	Millions yen	%
Fiscal year ended March 31, 2023	76,320	18.5	12,261	120.8	12,328	123.1	8,577	126.6
March 31, 2022	64,399	59.7	5,554	115.7	5,525	118.1	3,785	137.6

(Note) Comprehensive income: Fiscal year ended March 31, 2023: ¥ 9,024 million [132.0 %]
Fiscal year ended March 31, 2022: ¥ 3,889 million [63.3 %]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2023	310.53	-	12.4	14.9	16.1
March 31, 2022	137.11	-	5.9	7.5	8.6

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended March 31, 2023: ¥ - million
Fiscal year ended March 31, 2022: ¥ - million

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
As of	Millions yen	Millions yen	%	Yen
March 31, 2023	88,095	73,720	82.9	2,643.19
March 31, 2022	77,746	66,058	84.2	2,370.38

(Reference) Equity: As of March 31, 2023: ¥ 73,074 million
As of March 31, 2022: ¥ 65,455 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
Fiscal year ended	Millions yen	Millions yen	Millions yen	Millions yen
March 31, 2023	10,133	(9,084)	(1,953)	12,406
March 31, 2022	(1,188)	3,350	(609)	13,311

2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions yen	%	%
March 31, 2022	-	12.00	-	31.00	43.00	1,187	31.4	1.9
March 31, 2023	-	20.00	-	84.00	104.00	2,874	33.5	4.1
Fiscal year ending March 31, 2024 (Forecast)	-	30.00	-	53.00	83.00		35.3	

3. Consolidated Financial Results Forecast for the Fiscal Year 2023 (from April 1, 2023 to March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	31,600	(19.6)	4,000	(28.3)	3,600	(36.1)	2,400	(38.2)	86.81
Full year	70,600	(7.5)	10,100	(17.6)	9,600	(22.1)	6,500	(24.2)	235.11

* Notes:

(1) Changes in significant subsidiaries during the period

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name:)
Exclusion: - (Company name:)

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

- 1) Changes in accounting policies due to the revision of accounting standards: Yes
- 2) Changes in accounting policies other than 1) above: No
- 3) Changes in accounting estimates: No
- 4) Retrospective restatement: No

(3) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

As of March 31, 2023: 30,200,000 shares
As of March 31, 2022: 30,200,000 shares

2) Number of treasury shares at the end of the period:

As of March 31, 2023: 2,553,777 shares
As of March 31, 2022: 2,586,253 shares

3) Average number of shares outstanding during the period:

Fiscal Year ended March 31, 2023: 27,622,427 shares
Fiscal Year ended March 31, 2022: 27,610,594 shares

(Reference) Summary of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year 2022 (April 1, 2022 to March 31, 2023)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2023	72,792	18.9	11,474	135.3	11,567	137.6	8,070	139.4
March 31, 2022	61,221	73.2	4,876	129.1	4,867	133.2	3,370	142.4

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2023	292.16	-
March 31, 2022	122.07	-

(2) Non-consolidated Financial Position

As of	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Million yen	Million yen	%	Yen
March 31, 2023	85,142	68,464	80.4	2,476.44
March 31, 2022	75,823	61,427	81.0	2,224.53

(Reference) Equity: As of March 31, 2023: ¥ 68,464 million
As of March 31, 2022: ¥ 61,427 million

2. Non-consolidated Financial Results Forecast for the Fiscal Year 2023 (from April 1, 2023 to March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Net income		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	30,300	(19.2)	3,700	(28.3)	3,300	(36.8)	2,200	(39.2)	79.58
Full year	68,100	(6.4)	9,500	(17.2)	9,000	(22.2)	6,100	(24.4)	220.64