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## Consolidated Financial Results for First Quarter of Fiscal Year 2023 Ending March 31, 2024 [Japanese GAAP]

August 2, 2023

Company name: Chubu Steel Plate Co.,Ltd. Stock exchange listing: Tokyo, Nagoya Code number: 5461 URL: https://www.chubukohan.co.jp/ Representative: Kumio Shigematsu, Representative Director and President Contact: Susumu Matsuda, Director and General Manager of General Affairs Div. Phone: +81-52-661-3811 Scheduled date of filing quarterly securities report: August 4, 2023 Scheduled date of commencing dividend payments: -Availability of supplementary briefing material on quarterly financial results: Yes Schedule of quarterly financial results briefing session: Yes

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for First Quarter of Fiscal Year 2023 (from April 1, 2023 to June 30, 2023)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding per						onding perio		
Net sales		Operating profit		Ordinary profit		Profit attributable to		
	INCE SAIC	5	Operating profit		Orumary profit		owners of	parent
Three months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
June 30, 2023	19,036	(9.8)	3,398	33.1	3,470	32.6	2,445	36.2
June 30, 2022	21,095	66.8	2,552	-	2,618	-	1,794	-
(Nate) Commely anging in company. Three months and ad lung 20, 2022. V. 2,580 million [ 50,1,9/]								

(Note) Comprehensive income: Three months ended June 30, 2023: \$ 2,580 million [ 50.1 %]

Three months ended June 30, 2022:  $\pm$  1,718 million [ - %]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2023	88.45	-
June 30, 2022	65.00	-

(2) Consolidated Financial Position

		Total assets	Net assets	Capital adequacy ratio
As of		Million yen	Million yen	%
June 30, 2023		84,897	73,977	86.4
March 31, 2023		88,095	73,720	82.9
(Reference) Equity:	As of	June 30, 2023: ¥ 73	3,318 million	

eference) Equity: As of June 30, 2023: ¥ 73,318 million As of March 31, 2023: ¥ 73,074 million

#### 2. Dividends

	Annual dividends							
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen			
Fiscal year ended March 31, 2023	-	20.00	-	84.00	104.00			
Fiscal year ending March 31, 2024	-							
Fiscal year ending March 31, 2024 (Forecast)		30.00	-	53.00	83.00			

(Note) Revision to the forecast for dividends announced most recently: No

#### 3. Consolidated Financial Results Forecast for Fiscal Year 2023(from April 1, 2023 to March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Net sale	es	Operating 1	profit	Ordinary p	orofit	Profit attribute to owners of		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	31,600	(19.6)	4,000	(28.3)	3,600	(36.1)	2,400	(38.2)	86.81
Full year	70,600	(7.5)	10,100	(17.6)	9,600	(22.1)	6,500	(24.2)	235.11

(Note) Revision to the financial results forecast announced most recently: No

\* Notes:

(1) Changes in significant subsidiaries during the period

(changes in sp	pecified	subsidiaries resulting in changes in scope of consolidation):	No	
New	-	(Company name:		)
Exclusion:	-	(Company name:		)

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

- 1) Changes in accounting policies due to the revision of accounting standards: No
- 2) Changes in accounting policies other than 1) above: No
- 3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

- 1) Number of issued shares at the end of the period (including treasury shares): As of June 30, 2023: 30,200,000 shares As of March 31, 2023: 30,200,000 shares
- 2) Number of treasury shares at the end of the period: As of June 30, 2023: 2,553,777 shares As of March 31, 2023: 2,553,777 shares
- 3) Average number of shares outstanding during the period: Three months ended June 30, 2023: 27,646,223 shares Three months ended June 30, 2022: 27,613,747 shares

# Quarterly Consolidated Financial Statements

Quarterly Consolidated Balance Sheets

		(Millions of yen)
	As of March 31, 2023	As of June 30, 2023
Assets		
Current assets		
Cash and deposits	10,906	10,017
Notes and accounts receivable - trade	18,395	19,953
Electronically recorded monetary claims - operating	3,167	3,692
Securities	14,597	8,998
Merchandise and finished goods	4,427	4,489
Work in process	5,341	8,126
Raw materials and supplies	3,536	2,038
Other	202	216
Allowance for doubtful accounts	(0)	(0
Total current assets	60,574	57,534
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	6,614	6,503
Machinery, vehicles, tools, furniture and fixtures, net	8,840	8,569
Land	2,154	2,154
Construction in progress	1,414	1,456
Other, net	3	3
Total property, plant and equipment	19,028	18,687
Intangible assets	258	241
Investments and other assets		
Investment securities	6,966	7,423
Retirement benefit asset	315	293
Deferred tax assets	467	242
Other	488	477
Allowance for doubtful accounts	(2)	(2
Total investments and other assets	8,234	8,434
Total non-current assets	27,521	27,363
Total assets	88,095	84,897

(Millions of yen)
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	As of March 31, 2023	As of June 30, 2023
Liabilities		
Current liabilities		
Notes and accounts payable - trade	7,194	6,426
Electronically recorded obligations - operating	145	41
Accounts payable - other	1,236	976
Income taxes payable	3,051	958
Accrued consumption taxes	691	375
Provision for bonuses	524	262
Provision for bonuses for directors (and other officers)	15	3
Other	466	822
Total current liabilities	13,327	9,866
Non-current liabilities		
Provision for retirement benefits for directors (and other officers)	15	16
Retirement benefit liability	916	924
Other	116	112
Total non-current liabilities	1,047	1,053
Total liabilities	14,375	10,920
Net assets		
Shareholders' equity		
Share capital	5,907	5,907
Capital surplus	4,706	4,706
Retained earnings	62,481	62,604
Treasury shares	(1,341)	(1,341)
Total shareholders' equity	71,753	71,876
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,285	1,407
Remeasurements of defined benefit plans	35	34
Total accumulated other comprehensive income	1,320	1,441
Non-controlling interests	645	658
Total net assets	73,720	73,977
Total liabilities and net assets	88,095	84,897

### Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (For the three months)

For the three months ended June 30, 2022For the three months ended June 30, 2023Net sales21,09519,036Cost of sales17,11014,234Gross profit3,9854,802Selling, general and administrative expenses861774Remuneration, salaries and allowances for directors (and other officers)861774Remuneration, salaries and allowances7892Provision for bonuses7892Retirement benefit expenses24200Other228281Total selling, general and administrative expenses1,4331,403Operating profit2,5523,398Non-operating income1611Interest income23Dividend income6067Rental income1611Total non-operating income1611Interest expenses127Interest expenses127Interest expenses127Total non-operating expenses2,6183,470Miscellaneous losses228Ordinary profit2,6183,470Extraordinary income7979Profit extrodinary income7979Profit duributable to non-controlling interests8101,091Profit attributable to non-controlling interests1313Profit attributable to non-controlling interests1313Profit attributable to non-controlling interests1313 <th></th> <th></th> <th>(Millions of yen)</th>			(Millions of yen)
Cost of sales17,11014,234Gross profit3,9854,802Selling, general and administrative expenses861774Remuneration, salarizes and allowances for directors239233Provision for bonuses7892Retirement benefit expenses2420Other228281Total selling, general and administrative expenses1,4331,403Operating profit2,5523,398Non-operating income6067Retal income1611Total sellancous income1611Total on-operating expenses1277Interest expenses1819Miscellancous losses3228Ordiary profit2,6183,470Extraording ry forfit2,6183,470Profit defore income taxes679Total non-operating expenses179Profit before income taxes2,6183,550Income taxes2,6183,550Profit defore income taxes8101,091Profit attributable to non-controlling interests13113			
Gross profit     3,985     4,802       Selling, general and administrative expenses     861     774       Remuneration, salaries and allowances for directors (and other officers)     239     233       Provision for bonuses     78     92       Retirement benefit expenses     24     20       Other     228     281       Total selling, general and administrative expenses     1,433     1,403       Operating profit     2,552     3,398       Non-operating income     2     3       Interest income     2     3       Dividend income     60     67       Retata income     18     18       Miscellaneous income     16     11       Total non-operating income     98     100       Non-operating expenses     1     1     1       Interest expenses     12     7     7       Total non-operating expenses     32     28     28       Ordinary profit     2,618     3,470     3,470       Extraordinary income     32     28     79 <td>Net sales</td> <td>21,095</td> <td>19,036</td>	Net sales	21,095	19,036
Selling, general and administrative expenses       Freight and incidental costs     861     774       Remuneration, salaries and allowances for directors (and other officers)     239     233       Provision for bonuses     78     92       Retirement benefit expenses     24     20       Other     228     281       Total selling, general and administrative expenses     1,433     1,403       Operating profit     2,552     3,398       Non-operating income     2     3       Interest income     2     3       Dividend income     60     67       Rental income     16     11       Total non-operating income     98     100       Non-operating expenses     1     1       Interest expenses     1     1       Interest expenses     1     1       Interest expenses     1     1       Othen on-operating expenses     1     1       Interest expenses     1     1     1       Cost an on-operating expenses     32     28       Ord	Cost of sales	17,110	14,234
Freight and incidental costs861774Remuneration, salaries and allowances for directors (and other officers)239233Provision for bonuses7892Retirement benefit expenses7892Retirement benefit expenses2420Other228281Total selling, general and administrative expenses1,4331,403Operating profit2,5523,398Non-operating income7831Interest income6067Rental income6067Rental income1611Total non-operating income98100Non-operating expenses111Interest expenses111Interest expenses111Interest expenses111Interest expenses1277Total non-operating expenses3228Ordinary profit2,6183,470Extraordinary income-79Total extraordinary income-79Profit before income taxes8101,091Profit torte taxes8101,091Profit attributable to non-controlling interests1313	Gross profit	3,985	4,802
Remuneration, salaries and allowances for directors (and other officers)239233Provision for bonuses7892Retirement benefit expenses24200Other228281Total selling, general and administrative expenses1,4331,403Operating profit2,5523,398Non-operating income23Interest income23Dividend income6067Rental income1818Miscellaneous income98100Non-operating income98100Non-operating income98100Non-operating income98100Non-operating income11Total non-operating income98100Non-operating expenses127Interest expenses127Total non-operating expenses3228Ordinary profit2,6183,470Extraordinary income-79Profit before income taxes2,6183,550Income taxes8101,091Profit1,8082,459Profit attributable to non-controlling interests1313	Selling, general and administrative expenses		
(and other officers)     239     235       Provision for bonuses     78     92       Retirement benefit expenses     24     20       Other     228     281       Total selling, general and administrative expenses     1,433     1,403       Operating profit     2,552     3,398       Non-operating income     2     3       Interest income     2     3       Dividend income     60     67       Rental income     16     11       Total non-operating income     98     1000       Non-operating expenses     1     1       Interest expenses     1     1     1       Loss on disposal of non-current assets     18     19     1       Miscellaneous losses     12     7     7     701     1     1       Loss on disposal of non-current assets     18     19     1     3,470       Extraordinary profit     2,618     3,470     2,618     3,470       Extraordinary income     -     79     79     704	Freight and incidental costs	861	774
Retirement benefit expenses2420Other228281Total selling, general and administrative expenses1,4331,403Operating profit2,5523,398Non-operating income233Dividend income6067Rental income1818Miscellaneous income1611Total non-operating income98100Non-operating expenses111Interest expenses111Interest expenses111Ordia non-operating expenses127Total non-operating expenses127Total non-operating expenses127Total non-operating expenses127Total non-operating expenses3228Ordinary profit2,6183,470Extraordinary income-79Total extraordinary income-79Profit before income taxes2,6183,550Income taxes8101,091Profit before income taxes8101,091Profit attributable to non-controlling interests1313		239	233
Other228281Total selling, general and administrative expenses1,4331,403Operating profit2,5523,398Non-operating income23Interest income23Dividend income6067Rental income1818Miscellaneous income1611Total non-operating income98100Non-operating expenses11Interest expenses11Interest expenses11Interest expenses127Total non-operating expenses3228Ordinary profit2,6183,470Extraordinary income-79Total extraordinary income-79Profit before income taxes2,6183,550Income taxes2,6183,550Income taxes8101,091Profit tattributable to non-controlling interests1313	Provision for bonuses	78	92
Total selling, general and administrative expenses1,4331,403Operating profit2,5523,398Non-operating income23Interest income23Dividend income6067Rental income1818Miscellaneous income1611Total non-operating income98100Non-operating expenses111Interest expenses111Interest expenses1819Miscellaneous losses127Total non-operating expenses3228Ordinary profit2,6183,470Extraordinary income-79Total extraordinary income-79Profit before income taxes2,6183,550Income taxes2,6183,550Income taxes8101,091Profit tuributable to non-controlling interests1313	Retirement benefit expenses	24	20
Operating profit     2,552     3,398       Non-operating income     2     3       Interest income     2     3       Dividend income     60     67       Rental income     18     18       Miscellaneous income     16     11       Total non-operating income     98     100       Non-operating expenses     1     1       Interest expenses     1     1       Interest expenses     18     19       Miscellaneous losses     12     7       Total non-operating expenses     32     28       Ordinary profit     2,618     3,470       Extraordinary income     -     79       Total extraordinary income     -     79       Total extraordinary income     -     79       Profit before income taxes     2,618     3,550       Income taxes     810     1,091       Profit     1,808     2,459       Profit attributable to non-controlling interests     13     13	Other	228	281
Non-operating income     2     3       Interest income     2     3       Dividend income     60     67       Rental income     18     18       Miscellaneous income     16     11       Total non-operating income     98     100       Non-operating expenses     1     1       Interest expenses     1     1       Interest expenses     18     19       Miscellaneous losses     12     7       Total non-operating expenses     32     28       Ordinary profit     2,618     3,470       Extraordinary income     -     79       Total extraordinary income     -     79       Profit before income taxes     2,618     3,550       Income taxes     810     1,091       Profit attributable to non-controlling interests     13     13	Total selling, general and administrative expenses	1,433	1,403
Interest income23Dividend income6067Rental income1818Miscellaneous income1611Total non-operating income98100Non-operating expenses11Interest expenses11Loss on disposal of non-current assets1819Miscellaneous losses127Total non-operating expenses3228Ordinary profit2,6183,470Extraordinary income-79Total extraordinary income-79Profit before income taxes2,6183,550Income taxes8101,091Profit1,8082,459Profit attributable to non-controlling interests1313	Operating profit	2,552	3,398
Dividend income6067Rental income1818Miscellaneous income1611Total non-operating income98100Non-operating expenses11Interest expenses11Loss on disposal of non-current assets1819Miscellaneous losses127Total non-operating expenses3228Ordinary profit2,6183,470Extraordinary income-79Total extraordinary income-79Profit before income taxes2,6183,550Income taxes8101,091Profit1,8082,459Profit attributable to non-controlling interests1313	Non-operating income		
Rental income1818Miscellaneous income1611Total non-operating income98100Non-operating expenses11Interest expenses11Loss on disposal of non-current assets1819Miscellaneous losses127Total non-operating expenses3228Ordinary profit2,6183,470Extraordinary income-79Total extraordinary income-79Profit before income taxes2,6183,550Income taxes8101,091Profit1,8082,459Profit attributable to non-controlling interests1313	Interest income	2	3
Miscellaneous income1611Total non-operating income98100Non-operating expenses11Interest expenses11Loss on disposal of non-current assets1819Miscellaneous losses127Total non-operating expenses2228Ordinary profit2,6183,470Extraordinary income-79Total extraordinary income-79Profit before income taxes2,6183,550Income taxes8101,091Profit1,8082,459Profit attributable to non-controlling interests1313	Dividend income	60	67
Total non-operating income98100Non-operating expenses11Interest expenses11Loss on disposal of non-current assets1819Miscellaneous losses127Total non-operating expenses3228Ordinary profit2,6183,470Extraordinary income-79Total extraordinary income-79Profit before income taxes2,6183,550Income taxes8101,091Profit1,8082,459Profit attributable to non-controlling interests1313	Rental income	18	18
Non-operating expensesInterest expenses11Loss on disposal of non-current assets1819Miscellaneous losses127Total non-operating expenses3228Ordinary profit2,6183,470Extraordinary income-79Total extraordinary income-79Profit before income taxes2,6183,550Income taxes8101,091Profit1,8082,459Profit attributable to non-controlling interests1313	Miscellaneous income	16	11
Interest expenses11Loss on disposal of non-current assets1819Miscellaneous losses127Total non-operating expenses3228Ordinary profit2,6183,470Extraordinary income-79Total extraordinary income-79Profit before income taxes2,6183,550Income taxes8101,091Profit1,8082,459Profit attributable to non-controlling interests1313	Total non-operating income	98	100
Loss on disposal of non-current assets1819Miscellaneous losses127Total non-operating expenses3228Ordinary profit2,6183,470Extraordinary income7979Total extraordinary income-79Profit before income taxes2,6183,550Income taxes8101,091Profit1,8082,459Profit attributable to non-controlling interests1313	Non-operating expenses		
Miscellaneous losses127Total non-operating expenses3228Ordinary profit2,6183,470Extraordinary income-79Total extraordinary income-79Profit before income taxes2,6183,550Income taxes8101,091Profit1,8082,459Profit attributable to non-controlling interests1313	Interest expenses	1	1
Total non-operating expenses3228Ordinary profit2,6183,470Extraordinary income-79Gain on sale of investment securities-79Total extraordinary income-79Profit before income taxes2,6183,550Income taxes8101,091Profit1,8082,459Profit attributable to non-controlling interests1313	Loss on disposal of non-current assets	18	19
Ordinary profit2,6183,470Extraordinary income-79Gain on sale of investment securities-79Total extraordinary income-79Profit before income taxes2,6183,550Income taxes8101,091Profit1,8082,459Profit attributable to non-controlling interests1313	Miscellaneous losses	12	7
Extraordinary incomeGain on sale of investment securities-Total extraordinary income-Profit before income taxes2,618Income taxes810Profit1,808Profit attributable to non-controlling interests13	Total non-operating expenses	32	28
Gain on sale of investment securities-79Total extraordinary income-79Profit before income taxes2,6183,550Income taxes8101,091Profit1,8082,459Profit attributable to non-controlling interests1313	Ordinary profit	2,618	3,470
Total extraordinary income-79Profit before income taxes2,6183,550Income taxes8101,091Profit1,8082,459Profit attributable to non-controlling interests1313	Extraordinary income		
Profit before income taxes2,6183,550Income taxes8101,091Profit1,8082,459Profit attributable to non-controlling interests1313	Gain on sale of investment securities	-	79
Income taxes8101,091Profit1,8082,459Profit attributable to non-controlling interests1313	Total extraordinary income	-	79
Profit1,8082,459Profit attributable to non-controlling interests1313	Profit before income taxes	2,618	3,550
Profit attributable to non-controlling interests 13 13	Income taxes	810	1,091
	Profit	1,808	2,459
Profit attributable to owners of parent 1,794 2,445	Profit attributable to non-controlling interests	13	13
	Profit attributable to owners of parent	1,794	2,445

Quarterly Consolidated Statements of Comprehensive Income (For the three months
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		(Millions of yen)
	For the three months ended June 30, 2022	For the three months ended June 30, 2023
Profit	1,808	2,459
Other comprehensive income		
Valuation difference on available-for-sale securities	(92)	122
Remeasurements of defined benefit plans, net of tax	3	(0)
Total other comprehensive income	(89)	121
Comprehensive income	1,718	2,580
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,705	2,566
Comprehensive income attributable to non-controlling interests	13	13