

3Q Results for the Fiscal Year 2023
Ending March 31, 2024
<Supplementary Data>

 Chubu Steel Plate Co., Ltd.

Stock code : 5461(Tokyo,Nagoya)

Consolidated Statements of Income



- While sales decreases due to sluggish demand, sales price remains high
- Although steel scrap price falls compared to the prior year, increase of electricity price and decrease in production due to construction of new electric furnace lead to slight increase in manufacturing costs
- Unit sales of steel products decreases by 14.1%, price per unit increases by 0.6%

JPY Million	FY2022 3Q		FY2023 3Q		Increase/Decrease	
	Amount	Ratio	Amount	Ratio	Change	%
Net sales	58,066	100.0%	50,438	100.0%	▲7,627	▲13.1%
Cost of sales	44,745	77.1%	38,966	77.3%	▲5,779	▲12.9%
Gross profit	13,320	22.9%	11,472	22.7%	▲1,848	▲13.9%
SG&A	4,150	7.1%	3,922	7.8%	▲227	▲5.5%
Operating profit	9,170	15.8%	7,549	15.0%	▲1,621	▲17.7%
Non-operating revenue(expense)	86	0.1%	▲77	▲0.2%	▲164	–
Ordinary profit	9,257	15.9%	7,472	14.8%	▲1,785	▲19.3%
Extraordinary income(loss)	–	–	79	0.2%	+79	–
Profit attributable to Owners of parent	6,375	11.0%	5,168	10.2%	▲1,207	▲18.9%

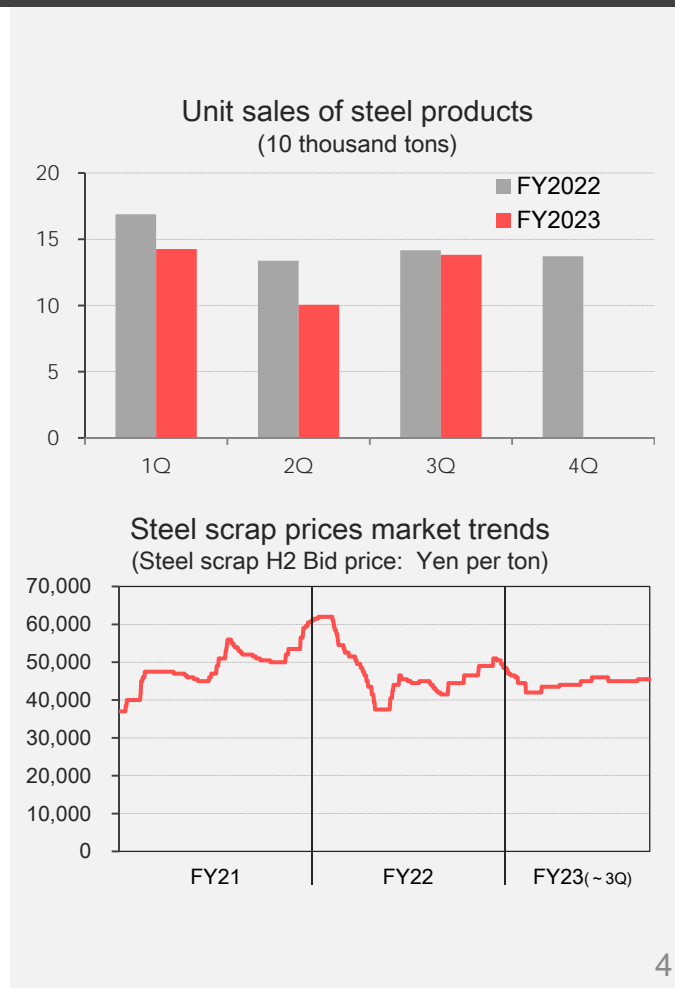
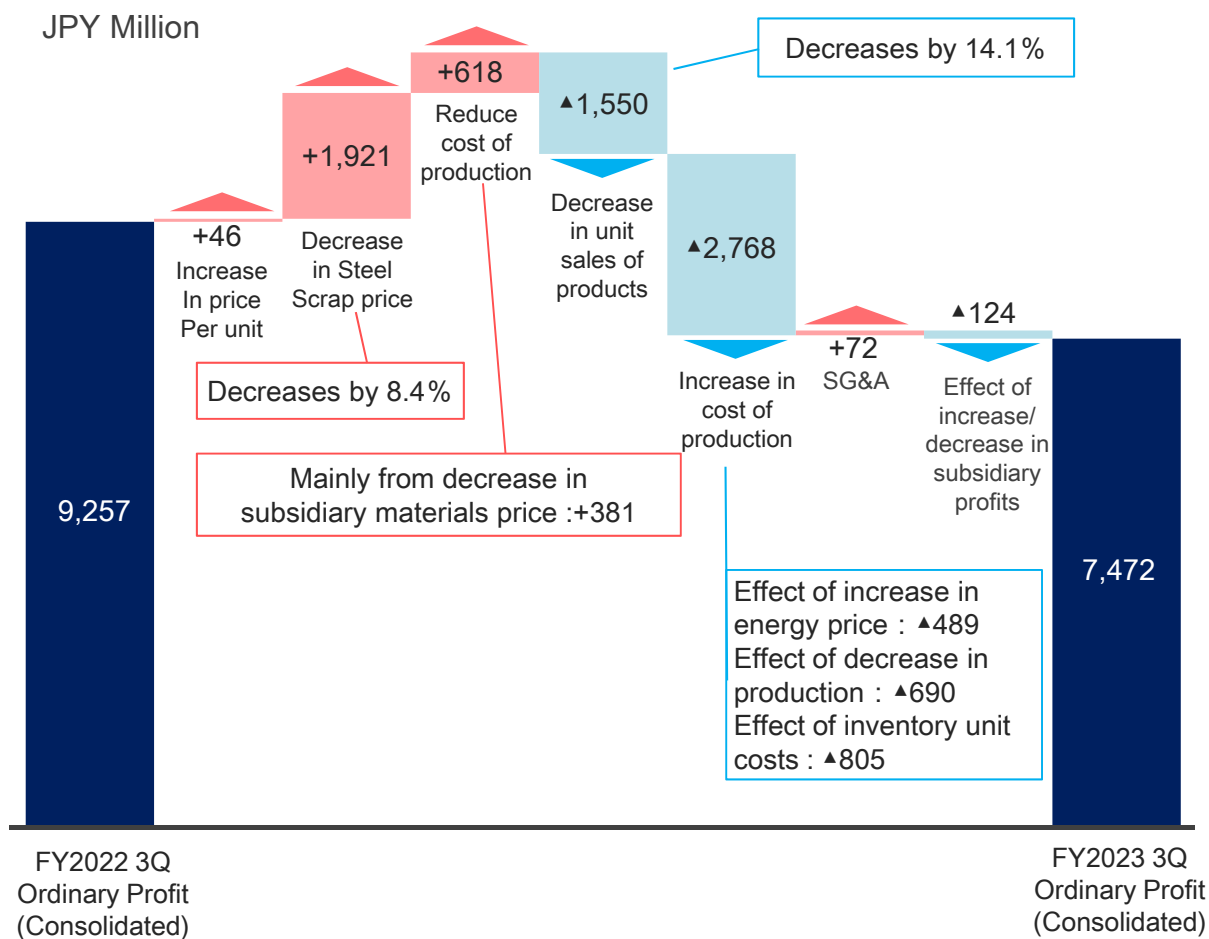
Business Results by Segment



- Revenue and profits for Steel Related, Rental and Engineering decreases
- Revenue and profits for Logistics increases due to increase of handling materials in warehouse

JPY Million		FY2022 3Q		FY2023 3Q		Increase/Decrease	
		Amount	Ratio	Amount	Ratio	Change	%
Revenues from External Customers	Steel Related	55,908	96.3%	48,415	96.0%	▲7,492	▲13.4%
	Rental	513	0.9%	510	1.0%	▲3	▲0.6%
	Logistics	403	0.7%	437	0.9%	+33	+8.3%
	Engineering	1,240	2.1%	1,074	2.1%	▲165	▲13.4%
	(Total)	58,066	100.0%	50,438	100.0%	▲7,627	▲13.1%
Segment profits	Steel Related	8,799	96.0%	7,242	95.9%	▲1,557	▲17.7%
	Rental	56	0.6%	49	0.6%	▲7	▲12.6%
	Logistics	125	1.4%	164	2.2%	+39	+31.5%
	Engineering	126	1.4%	31	0.4%	▲94	▲75.2%
	Inter-segment eliminations	63	0.7%	62	0.8%	▲1	▲1.7%
	(Total)	9,170	100.0%	7,549	100.0%	▲1,621	▲17.7%

Factors for changes in Ordinary Profit



Consolidated Balance Sheets



- The total assets rise JPY1,715 million, total liabilities down JPY260 million and total net assets rise JPY1,976 million year-on-year

JPY Million	Mar-2023	Dec-2023	Change	
Current assets	60,574	58,054	▲2,519	Securities▲4,204 Work in process▲1,229 Notes and accounts receivable+2,798
Non-current assets	27,521	31,756	+4,235	
Total assets	88,095	89,811	+1,715	
Current liabilities	13,327	13,038	▲289	Income taxes payable▲2,153 Accounts payable+1,871
Non-current liabilities	1,047	1,076	+28	
Total liabilities	14,375	14,114	▲260	Net income attributable to Owners of parent +5,168 Valuation difference on available-for-sale securities+432 Dividends paid▲3,151 Treasury shares▲518
Net assets	73,720	75,696	+1,976	
Liabilities and net assets	88,095	89,811	+1,715	
Equity ratio	82.9%	83.5%	+0.6%	

FY2023 Full-year Forecasts(consolidated)



Financial results

JPY Million	FY2022	Forecast (11/1)	Change Vs FY2022	% Vs FY2022	FY2023 3Q	Progress(%)
Net sales	76,320	67,600	▲8,720	▲11.4	50,438	74.6
Operating Profit	12,261	9,900	▲2,361	▲19.3	7,549	76.3
Ordinary profit	12,328	9,800	▲2,528	▲20.5	7,472	76.2
Profit attributable to Owners of parent	8,577	6,700	▲1,877	▲21.9	5,168	77.1
EPS(Yen/share)	310.53	242.32			187.19	

Dividend

End of 2Q(Yen)	30	Full Year 86
Year-end(Yen)	56	
Payout ratio (forecast)	35.5%	

Dividend Policy

- Stable dividends : **60 Yen/share**
- Flexible dividends : **Payout ratio 35% or above**

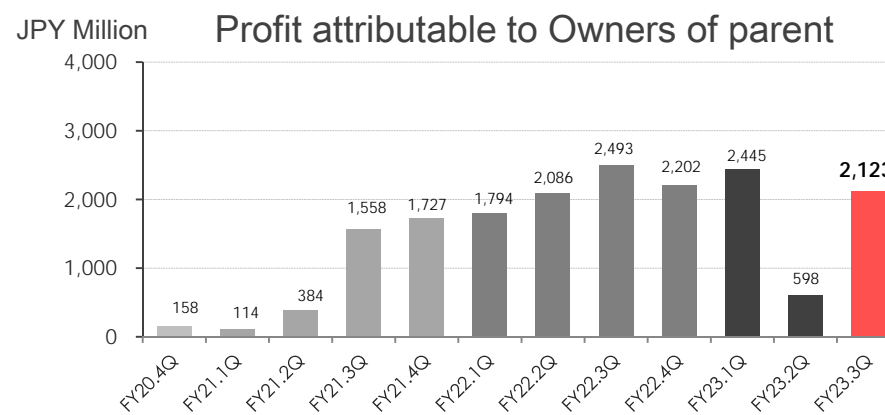
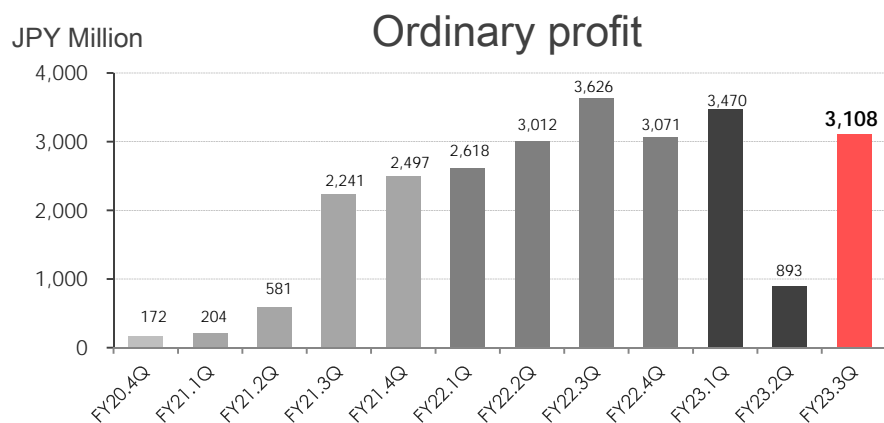
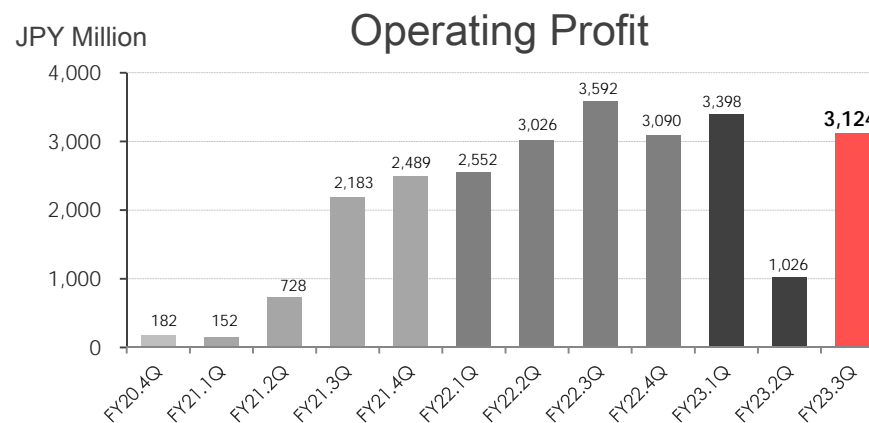
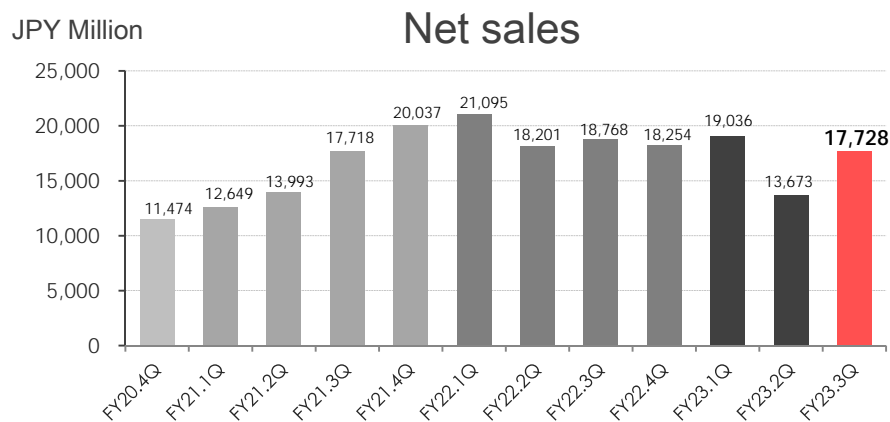
Whichever is higher

Status of Acquisition of Treasury shares(Dec-2023)

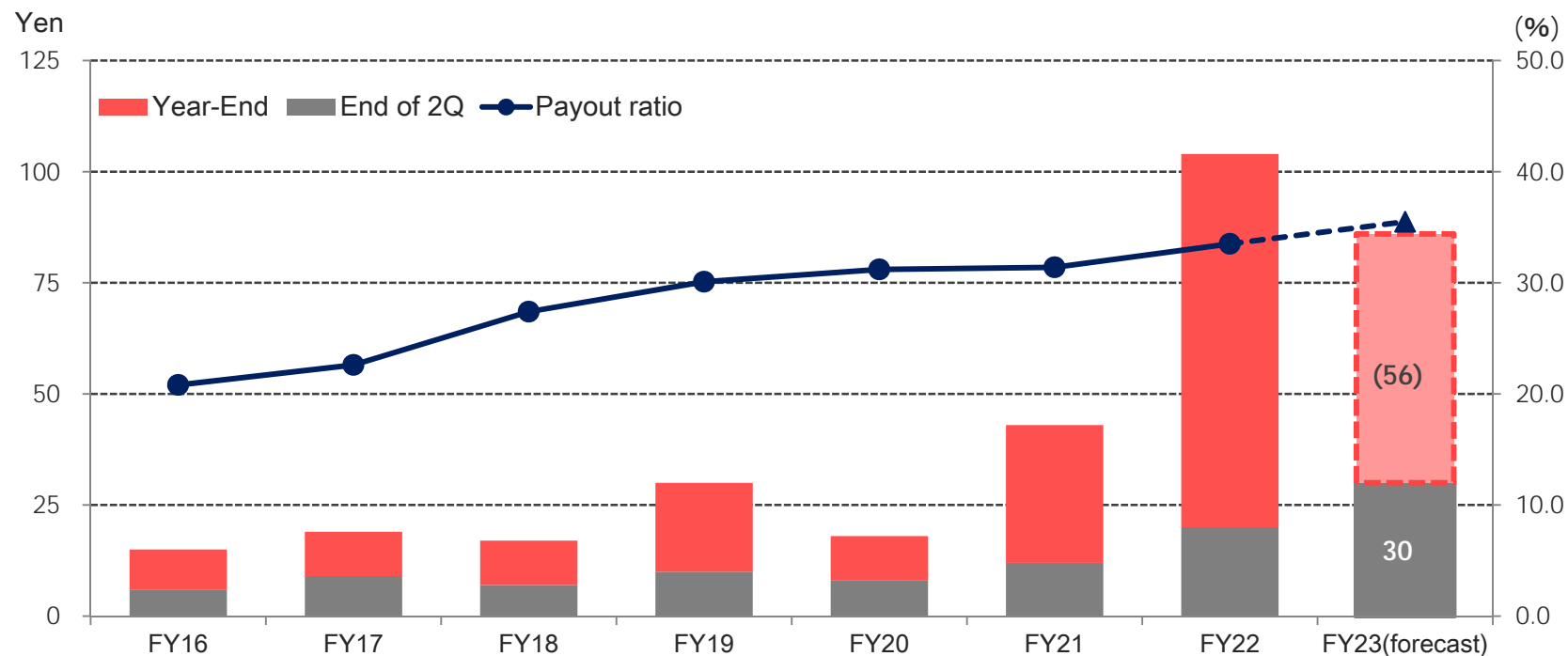
Acquisition period : From November 2, 2023 to April 30, 2024

	Maximum	Acquisition results (Dec-2023)	Progress(%)
Total number of acquired shares	760,000	262,600	34.55%
Total acquisition cost(JPY million)	1,300	520	40.06%

Appendix : Quarterly Data (Recent 3 years : Consolidated)



Appendix : Dividends and Dividend payout ratio data



Dividends(left)	15	19	17	※1 30	18	43	※2 104	(86)
Payout Ratio(right)	20.8	22.6	27.4	30.1	31.2	31.4	33.5	(35.5)

※1 Including commemorative dividend 2 Yen for 70th anniversary of founding

※2 Including commemorative dividend 10 Yen due to stock listing in Tokyo Stock Exchange