



January 28, 2025

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## Notice Regarding the Accident at the Steelmaking Plant (Second Report)

We deeply apologize for the significant inconvenience and concern caused to local residents, stakeholders, customers, and many others due to the accident that occurred at our manufacturing base on Tuesday, January 21. We would like to inform you of the details that have been clarified since then, as follows. (The underlined sections are the main updates.)

### 1. Location of Occurrence

Steelmaking Plant, Manufacturing base 5-1 Kousudori, Nakagawa-ku, Nagoya, Aichi Prefecture

### 2. Date and Time of Occurrence

Approximately 7:45 AM on Tuesday, January 21, 2025

### 3. Overview of the Accident

An accident believed to be a steam explosion occurred around the electric arc furnace in the steelmaking process, and the fire was extinguished at 9:55 AM. The cause of the accident is currently under investigation, but it is highly probable that molten steel leaked outside the furnace and came into contact with water in the pit below the electric arc furnace, causing a steam explosion.

### 4. Status of Damage

There were no human casualties due to this accident. As for property damage, parts of the electric arc furnace equipment and its surrounding facilities, as well as the ceiling and walls of the building, were damaged.

### 5. Impact on Future Operations and Performance

The operation of steelmaking plant remains suspended, but restoration work has begun, and operations are expected to resume in mid-March 2025. Although the shipment volume of products will significantly decrease due to the suspension of operations, we are working towards the earliest possible recovery of product supply to our customers. For the impact of this accident on our earnings, please refer to today's "Notice Concerning Revisions to Full-Year Financial Results Forecasts."